

Date: 30th May, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code – 543745

Dear Sir/Madam,

Sub.: Statement of Deviation or Variation under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation / variation in the utilization of proceeds as per the objects stated in the Prospectus dated Decem 23, 2022 for Initial Public Offerings (“IPO”) of the Company.

Further please note that the entire proceeds of the IPO have been fully utilized by the Company.

We enclose herewith the Statement of Deviation or Variation for the half year ended March 31, 2024 as reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 30th May, 2024.

Kindly take the same on your record and acknowledge the receipt.

This is for your reference and record.

For, SVS Ventures Limited

Shashikant Sharma
Managing Director & CEO
DIN: 06628349

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity				SVS Ventures Limited		
Mode of Fund Raising				Public Issue / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds				9 th January, 2023		
Amount Raised (Rs. in Crores)				Rs.11.24 crores		
Report filed for Quarter/Half Year ended				31 st March, 2024		
Monitoring Agency				Applicable / Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Not Applicable		
Comments of the auditors, if				Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table:-						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Working Capital requirements	NA	8.04	NA	8.04	NA	-
General Corporate Purposes	NA	2.60	NA	2.60	NA	-
Issue related expenses	NA	0.60	NA	0.60	NA	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, ~~letter of offer~~, etc.